December 27, 2024

## **Client Alert**

SCHWARTZ
SLADKUS
REICH
GREENBERG
ATLAS LLP

## News&Announcements

## Corporate Transparency Act – On Pause Again

Just three days after a panel of the Fifth Circuit Court of Appeals lifted the nationwide injunction against enforcement of the Corporate Transparency Act, a merits panel of the Fifth Circuit reversed course and reinstated the injunction. According to the panel, this action was necessary "in order to preserve the constitutional status quo while the merits panel considers the parties' weighty substantive arguments."

The case remains expedited with the government's appeal to be placed with "the next available oral argument panel."

More will certainly follow. We continue to monitor this case and will keep you advised as it develops. But, for now, filings are not required, though the FinCEN website remains active for voluntary filings.

Mark Silverstein msilverstein@ssrga.com