

# Study trip of the Executive Master of Laws (LL.M.) in corporate, foundation and trust law to the United States

For the participants of the Executive Master of Laws (LL.M.) in corporate, foundation and trust law, the study trip to the east coast of the USA was a highlight of their further education program.

Together with Prof. Dr. iur. Alexandra Butterstein, LL.M. and Prof. Dr. Francesco A. Schurr, they visited universities, legal institutions and law firms in New York City and Washington DC

The one-week study trip started in the Big Apple. Accompanied by Prof. Dr. iur. Alexandra Butterstein, LL.M., Dean of the Liechtenstein Business Law School, and Prof. Dr. Francesco A. Schurr, the students were first invited to the New York branch of the listed American financial services provider Northern Trust. There they discussed American asset management, the US Treasury and the Delaware Trust with *Daniel F. Lindley*, Senior Vice President, and *Elisa Shevlin Rizzo*, Chief Fiduciary Officer. The students received further practical insights during a visit to the law firm Schwartz Sladkus Reich Greenberg & Atlas LLP, where Robert D. Steele discussed with them the establishment and administration of the US Trust. In the renowned law firm Baker & McKenzie LLP, the participants got to know the demanding everyday legal work in the context of international wealth planning.



In addition, the students got to know *Christian Wenaweser*, the Liechtenstein ambassador to the UN, and gained insight into the day-to-day work of the Permanent Representation of the Principality of Liechtenstein to the United Nations. Academically enriching were the visits to the New York University School of Law (NYU) and the New York Law School (NYLS), where the participants worked with Prof. *HaNey Dale*, Prof. *Jill S. Maney* (both NYU) and Prof. *William P. LaPiana* (NYLS) explored legal issues related to charities and donations in the United States.

After the stay in New York City, the group traveled on to Washington DC. There, the students were received by the law firm McDermott Will & Emery LLP to discuss current challenges in the area of private wealth management law. The participants then visited the US Supreme Court, where they received a private tour of the US Supreme Court and had the unique opportunity to exchange professional views with Supreme Court Justice *Samuel Alito*. An impressive day ended with a visit to the Liechtenstein Embassy in Washington DC with Ambassador *Georg Sparber*. At the fitting end of the study trip, the group met at the American University Washington College of Law (WCL) and exchanged views with Prof. *Ezra Rosser* on various legal approaches to asset transfer.