

NYC Mayor Pitches Midtown Living In Annual Address

By [Emma Whitford](#) · Jan 26, 2023, 6:42 PM EST

Kicking off a residential revamp of manufacturing and office areas in Midtown Manhattan, as well as new flood-resilient development on the North Shore of Staten Island, are part of New York City Mayor Eric Adams' vision for the coming year.



New York City Mayor Eric Adams on Thursday revealed plans to bring new mixed-use development to Midtown Manhattan. (iStock.com/TomasSereda)

Adams unveiled his Working People's Agenda during his second State of the City address at the Queens Theatre on Thursday, laying out his plans for housing, as well as jobs, public safety and health care. He also referenced his [administration's plan](#) to speed up housing construction and boost supply

by up to 500,000 units over the next decade...

Thursday's Midtown announcement was thin on details, but Adams said the city will target areas currently zoned for manufacturing and office space to create a "true live-work community" in the area. The plan will also include housing with restricted rents for New Yorkers with various incomes, according to the Adams administration...

Jeffrey Schwartz, a partner at [Schwartz Sladkus Reich Greenberg Atlas LLP](#) who counsels developers and property owners, told Law360 on Thursday that tax incentives will be key.

"Landlords, they're not going to do this if they can't make money," he said. "Reconfiguring is often more difficult than new construction."

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